

SOUTHERN COUNTIES ARCHERY SOCIETY
CHARITABLE INCORPORATED ORGANISATION (CIO)

RECEIPTS AND PAYMENTS ACCOUNTS
PERIOD 14 JULY 2021 TO 31 DECEMBER 2021

Section A: Receipts and payments

	Unrestricted funds £	Restricted funds £	Endowment funds £	2021 £	2020 £
Receipts					
SCAS subscriptions	9,008	-	-	9,008	-
Tournament income	1,000	-	-	1,000	-
Coaching course income	-	-	-	-	-
Coaching conference income	-	-	-	-	-
FITA and record status receipts	-	-	-	-	-
Dividend income	2,074	-	-	2,074	-
Bank interest received	12	-	-	12	-
Other income	-	-	-	-	-
Sub total	12,094	-	-	12,094	-
Transfer of bank balances from non CIO entity at 14 July 2021	84,857	-	-	84,857	-
Investment sales and loan repayments	500	-	-	500	-
Total receipts	97,451	-	-	97,451	-
Payments					
FITA and record status payments	100	-	-	100	-
Tournament expenditure	1,364	-	-	1,364	-
Coaching course and activity costs	-	-	-	-	-
Coaching conference costs	-	-	-	-	-
Judges training costs and uniform	793	-	-	793	-
English Archery Federation grant	4,992	-	-	4,992	-
Grants to archers	3,279	-	-	3,279	-
Administration expenses	-	-	-	-	-
Council meetings	-	-	-	-	-
Website costs	102	-	-	102	-
Accountancy	-	-	-	-	-
Independent examination fees	-	-	-	-	-
Sub total	10,630	-	-	10,630	-
Investment purchases and loans issued / written off	-	-	-	-	-
Total payments	10,630	-	-	10,630	-
Net of receipts/(payments)	86,821	-	-	86,821	-
Transfers between funds	-	-	-	-	-
Cash funds last year end	-	-	-	-	-
Cash funds this year end	86,821	-	-	86,821	-

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Section B: Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds £	Restricted funds £	Endowment funds £
Cash funds	Community account	13,640	-	-
	Capital Reserve account	66,627	-	-
	Coaching account	3,157	-	-
	Judges account	3,397	-	-
	Total bank and cash funds	86,821	-	-
		Unrestricted funds £	Restricted funds £	Endowment funds £
Other monetary assets	Loans to clubs (note 3)	10,866	-	-
		-	-	-
		-	-	-
		Fund to which asset belongs	Cost (optional) £	Current value (optional) £
Investment assets (note 2)	Fidelity & Network - Portfolio	Unrestricted	78,301	85,193
	BP PLC -25,740 Ordinary shares	Unrestricted	3,517	85,071
			-	-
			-	-
		Fund to which asset belongs	Cost (optional) £	Current value (optional) £
Assets retained for the charity's own use			-	-
			-	-
		Fund to which liability	Amount due (optional) £	When due (optional) £
Liabilities	Accountancy	Unrestricted	750	
			-	
			-	

Signed on behalf of the Board of Trustees

Date:

C FLETCHER-CAMPBELL

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NOTES TO THE ACCOUNTS
PERIOD 14 JULY 2021 TO 31 DECEMBER 2021

NOTE 1 ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the receipts and payments basis.

Income

All income is included in the Income and Expenditure Account when it is received by the Society.

Resources expended

All expenditure is accounted for on a payments basis and has been classified under headings that aggregate all costs related to that category.

NOTE 2 INVESTMENTS

The Society's investments recorded at cost in the Accounts. The investments are listed on the stock exchange and their market value at the end of the year was as follows:

	2021 £
BP PLC -25,740 Ordinary \$0.25 Shares	
Cost	<u>3,517</u>
Market value	<u>85,071</u>
Funds Network investment portfolio	
Cost	<u>78,301</u>
Market value	<u>85,193</u>

The Funds Network portfolio is actively managed and the brokers provide the valuation each year.

Dividends received on the investment are automatically re-invested in the fund, after the deduction of management fees relating to the portfolio.

The cost of the fund transferred from the non CIO entity as at 14 July 2021 was £77,657.

NOTE 3 LOANS

Loans were made to various clubs throughout the period. The balances outstanding at the period end date were:

Year of issue	Club details	2021 £
2016	Windsor Forest Bowmen	3,500
2018	Talisman Bowmen	166
2020	Rayleigh Town Archery Club	4,000
2020	Marshland Archers	1,200
2020	Mayflower	2,000
		<u>10,866</u>

There were balances of £11,366 transferred from the non CIO entity as at 14 July 2021.